

St Francis Of Assisi Parish, Frisco
Statement of Activities

	7/1/2017 - 6/30/2018	7/1/2016 - 6/30/2017
Ordinary Income/Expense		
Income		
REGULAR COLLECTIONS	3,608,167	3,345,030
FUNDRAISERS	3,192	3,288
INVESTMENT INCOME	3,138	2,918
PRE-SCHOOL AND OTHER CHILD CARE	7,604	18,067
FAITH FORMATION FEES & TUITION	528,247	463,166
SACRAMENTAL/EVANGELIZATION	9,005	5,700
RENTAL AND LEASE REVENUE	22,900	21,520
VOTIVE CANDLES	40,317	35,391
MISCELLANEOUS SERVICES	182,093	150,638
ASSETS RELEASE FROM RESTRICTION	784,502	843,341
Total Income	5,189,164	4,889,060
Expense		
SALARIES AND WAGES	1,282,018	1,162,386
PAYROLL TAXES	86,280	79,139
EMPLOYEE BENEFITS	358,873	324,207
CONTRACT LABOR	37,653	22,962
CONTRIBUTIONS AND ASSESSMENTS	510,567	498,899
PROFESSIONAL FEES	73,944	54,608
INSURANCE & RISK MANAGEMENT	97,237	90,737
SUPPLIES	268,095	250,779
PURCHASED FURNITURE & EQUIPMENT	19,853	15,928
REPAIRS AND MAINTENANCE	320,193	276,281
RENTAL EXPENSE	10,987	14,926
OTHER SERVICES AND CHARGES	478,548	449,784
UTILITIES	178,737	194,437
INTEREST EXPENSE	249,992	255,066
FINANCING COSTS	-	-
BANK CHARGES	756	556
CREDIT CARD FEES	37,635	26,393
DEPRECIATION	1,097,510	1,095,101
Total Expense	5,108,875	4,812,188
Total Ordinary Income/Expense	80,289	76,872
Other Income/Expense		
OTHER CONTRIBUTIONS	784,502	843,341
ASSETS RELEASED FROM RESTRICT	(784,502)	(843,341)
Total Other Income/Expense	-	-
Total Changes in Net Assets	\$80,289	\$76,872

St Francis Of Assisi Parish, Frisco
Statement of Financial Position

	6/30/2018	6/30/2017
Assets		
CASH & CASH EQUIVALENTS		
Checking Accounts	656,959	292,714
Money Market Account	184,633	206,540
Savings Account	5,141	5,138
Certificates of Deposit	1,248,054	1,245,257
Petty Cash	304	304
OTHER ASSETS		
Prepaid Expenses	21,080	31,225
PROPERTY & EQUIPMENT		
Land	965,000	965,000
Land Improvements	2,968,994	2,960,309
Buildings	25,337,365	25,337,365
Building Improvements	1,396,984	1,301,301
Furniture & Fixtures	1,335,789	1,307,109
Equipment	653,315	613,527
Vehicles	101,726	101,726
Construction In Progress	33,445	-
Accum Depn - Land Improvements	(1,769,483)	(1,593,555)
Accum Dep - Building	(5,039,830)	(4,405,992)
Accum Dep - Building Improvemt	(460,012)	(333,251)
Accum Dep - Furniture & Fixture	(714,255)	(614,531)
Accum Dep - Equipment	(435,895)	(382,288)
Accum Dep - Vehicles	(101,021)	(99,609)
Total Assets	\$26,388,294	\$26,938,289
Liabilities		
ACCOUNTS PAYABLE		
Vendors and Suppliers	61,954	56,485
Payables to Diocesan Entities	140	1,000
CREDIT CARD PAYABLE		
Credit Card Payable	12,903	690
SPECIAL COLLECTIONS		
Catholic University of America	-	2
Catholic Campaign for Human Dev	-	15
Retirement Fund for Religious	-	50
Church in Latin America	20	1
Aid to Church in Eastern Europe	10	2
Catholic Relief Services	-	11
Holy Land	-	26
Catholic Home Missions	71	1
Catholic Communications	65	124
Peter's Pence	20	3,494
Operation Rice Bowl	-	44
Missionary Co-op	103	-
Other Special Collections	244,771	139,654
OTHER ACCRUED EXPENSES & LIAB		
Assessment payable to Diocese	108,441	117,555
Accrued Expenses	(6,014)	-
Security Deposits	1,635	875
PAYROLL LIABILITIES		
403(B) Withholding	-	101
Sec 125/Flexible Spending With	141	-
Unpaid Stipends	19,226	15,571
Other Payroll Liabilities	698	(3)
DEFERRED REVENUE		
Deferred Religious Ed Fees	146,977	126,777
Other Deferred Revenue	36,810	67,207
LOANS PAYABLE		
Long Term Liability	5,144,221	5,872,791
Total Liabilities	5,772,190	6,402,474
NET ASSETS		
Begin Unrestricted Net Assets	20,535,815	20,458,943
Current Year Unrestricted Change	80,289	76,872
Total Net Assets	20,616,104	20,535,815
Total Liabilities and Net Assets	\$26,388,294	\$26,938,289