

**ST FRANCIS OF ASSISI PARISH, FRISCO
STATEMENTS OF ACTIVITIES**

	7/1/2013 - 6/30/2014	7/1/2012 - 6/30/2013
Change in Unrestricted Net Assets		
Revenues		
Regular Collections	\$ 2,549,153	\$ 2,169,883
Fundraisers	109,365	87,687
Investment Income	1,571	3,024
Pre-School & Other Child Care Services	24,474	334,178
Faith Formation Fees & Tuition	177,748	145,173
Sacramental/Evangelization	4,625	3,175
Rental & Lease Revenues	22,046	4,886
Votive Candles	10,285	6,864
Miscellaneous Revenues	198,756	149,601
Assets Released from Restriction	1,688,935	2,839,800
Total Revenues	4,786,957	5,744,271
Expenses		
Compensation & Benefits		
Salaries & Wages	953,628	1,101,354
Payroll Taxes	65,148	78,503
Employee Benefits	229,902	190,824
Contract Labor	21,225	16,068
Contributions & Assessments	409,527	358,054
Professional Fees	30,991	31,108
Insurance & Risk Management	85,012	50,104
Supplies	222,116	198,552
Purchased Furniture & Equipment	19,253	10,145
Repairs & Maintenance	105,624	70,028
Rental Expense	15,976	15,562
Other Services & Charges	307,163	248,963
Utilities	172,742	118,438
Interest Expense	142,812	-
Bank Charges	1,154	539
Credit Card Fees	23,921	21,405
Depreciation & Amortization	671,211	361,822
Total Expenses	3,477,404	2,871,469
Total Change in Unrestricted Net Assets	1,309,553	2,872,802
Change in Temporarily Restricted Net Assets		
Other Contributions	1,688,935	2,111,156
Assets Released from Restriction	(1,688,935)	(2,839,800)
Total Change in Temporarily Restricted		
Net Assets	-	(728,644)
Change in Permanently Restricted Net Assets		
Combined Change in Net Assets	\$ 1,309,553	\$ 2,144,158

**ST FRANCIS OF ASSISI PARISH, FRISCO
STATEMENTS OF FINANCIAL POSITION**

	<u>6/30/2014</u>	<u>6/30/2013</u>
Assets		
Cash & Cash Equivalents		
Operating Checking Account	\$ 583,546	\$ 218,996
Money Market Account	7,565	57,119
Savings Account	5,602	5,121
Certificates of Deposit	1,300,036	355,008
Petty Cash	304	304
Other Assets		
Prepaid Expenses	31,934	15,963
Other	2,800	1,100
Property & Equipment		
Land	965,000	965,000
Land Improvements	2,839,585	2,746,454
Buildings	25,337,365	7,298,993
Building Improvements	291,480	120,014
Furniture & Fixtures	1,090,535	327,930
Equipment	528,250	281,283
Vehicles	101,726	94,669
Construction In Progress	-	13,722,143
Accumulated Depreciation - Land Improv.	(1,027,209)	(841,991)
Accumulated Depreciation - Building	(2,504,477)	(2,099,228)
Accumulated Depreciation - Building Improv.	(21,167)	(7,772)
Accumulated Depreciation - Furniture & Fixture	(343,268)	(306,688)
Accumulated Depreciation - Equipment	(254,715)	(255,540)
Accumulated Depreciation - Vehicles	(95,375)	(94,669)
Total Assets	<u>\$ 28,839,519</u>	<u>\$ 22,604,208</u>
Liabilities		
Accounts Payable		
Vendors & Suppliers	76,988	643,396
Payables to Diocesan Entities	450	-
Credit Cards Payable		
Credit Card Payable	7,890	3,263
Special Collections		
Aid to Church in Eastern Europe	10	-
Catholic Relief Services	13	3
Holy Land	-	7
Catholic Home Missions	40	1
Catholic Communications	1,769	1
Peter's Pence	2,966	4,552
Operation Rice Bowl	1,061	1,033
Other Special Collections	44,793	49,665
Other Accrued Expenses & Liabilities		
Assessment Payable to Diocese	93,019	72,889
Security Deposits	1,100	425
Payroll Liabilities		
Unpaid Stipends	13,592	4,753
Payroll Liabilities - Other	-	34
Loans Payable		
Mortgage Loans	8,006,982	2,408,000
Deferred Revenue		
Deferred Religious Ed Fees	59,478	85,873
Deferred Tuition	-	5
Other Deferred Revenue	36,287	61,172
Total Liabilities	<u>8,346,437</u>	<u>3,335,072</u>
Net Assets		
Beginning Unrestricted Net Assets	18,722,124	15,934,930
Current Year Unrestricted Change	1,309,553	2,872,802
Beginning Temporarily Restricted Net Assets	461,405	1,190,049
Current Year Temporarily Restricted Change	-	(728,644)
Total Net Assets	<u>20,493,082</u>	<u>19,269,136</u>
Total Liabilities & Net Assets	<u>\$ 28,839,519</u>	<u>\$ 22,604,208</u>