

St Francis Of Assisi Parish, Frisco
Statement of Activities

	<u>7/1/2018 - 6/30/2019</u>	<u>7/1/2017 - 6/30/2018</u>
Ordinary Income/Expense		
Income		
REGULAR COLLECTIONS	3,776,167	3,608,167
FUNDRAISERS	145,261	3,192
INVESTMENT INCOME	5,372	3,138
PRE-SCHOOL AND OTHER CHILD CARE	-	7,604
FAITH FORMATION FEES & TUITION	389,690	528,247
SACRAMENTAL/EVANGELIZATION	16,825	9,005
RENTAL AND LEASE REVENUE	29,325	22,900
VOTIVE CANDLES	36,841	40,317
MISCELLANEOUS SERVICES	144,886	182,093
ASSETS RELEASE FROM RESTRICTION	746,823	784,502
Total Income	5,291,191	5,189,164
Expense		
SALARIES AND WAGES	1,467,031	1,282,018
PAYROLL TAXES	99,001	86,280
EMPLOYEE BENEFITS	404,079	358,873
CONTRACT LABOR	46,096	37,653
CONTRIBUTIONS AND ASSESSMENTS	499,190	510,567
PROFESSIONAL FEES	68,267	73,944
INSURANCE & RISK MANAGEMENT	85,260	97,237
SUPPLIES	267,898	268,095
PURCHASED FURNITURE & EQUIPMENT	18,412	19,853
REPAIRS AND MAINTENANCE	313,662	320,193
RENTAL EXPENSE	11,684	10,987
OTHER SERVICES AND CHARGES	322,830	478,548
UTILITIES	168,982	178,737
INTEREST EXPENSE	259,551	249,992
FINANCING COSTS	-	-
BANK CHARGES	532	756
CREDIT CARD FEES	42,537	37,635
DEPRECIATION	1,119,983	1,097,510
Total Expense	5,194,995	5,108,875
Total Ordinary Income/Expense	96,196	80,289
Other Income/Expense		
OTHER CONTRIBUTIONS	746,823	784,502
ASSETS RELEASED FROM RESTRICT	(746,823)	(784,502)
Total Other Income/Expense	-	-
Total Changes in Net Assets	\$ 96,196	\$ 80,289

St Francis Of Assisi Parish, Frisco
Statement of Financial Position

	6/30/2019	6/30/2018
Assets		
CASH & CASH EQUIVALENTS		
Checking Accounts	319,221	656,959
Money Market Account	543,542	184,633
Savings Account	5,149	5,141
Certificates of Deposit	1,252,473	1,248,054
Petty Cash	304	304
OTHER ASSETS		
Prepaid Expenses	25,514	21,080
Other	-	-
PROPERTY & EQUIPMENT		
Land	965,000	965,000
Land Improvements	2,968,994	2,968,994
Buildings	25,337,365	25,337,365
Building Improvements	1,423,946	1,396,984
Furniture & Fixtures	1,357,112	1,335,789
Equipment	710,459	653,315
Vehicles	101,726	101,726
Construction In Progress	323,865	33,445
Accum Dep - Land Improvements	(1,945,929)	(1,769,483)
Accum Dep - Building	(5,673,669)	(5,039,830)
Accum Dep - Building Improvment	(600,186)	(460,012)
Accum Dep - Furniture & Fixture	(816,932)	(714,255)
Accum Dep - Equipment	(502,036)	(435,895)
Accum Dep - Vehicles	(101,726)	(101,021)
Total Assets	\$ 25,694,191	\$ 26,388,294
Liabilities		
ACCOUNTS PAYABLE		
Vendors and Suppliers	72,825	61,954
Payables to Diocesan Entities	-	140
CREDIT CARD PAYABLE		
Credit Card Payable	5,458	12,903
SPECIAL COLLECTIONS		
Church in Latin America	-	20
Aid to Church in Eastern Europe	-	10
Catholic Relief Services	49	-
Catholic Home Missions	10	71
Catholic Communications	1,466	65
Peter's Pence	3,701	20
Missionary Co-op	200	103
Other Special Collections	214,336	244,771
OTHER ACCRUED EXPENSES & LIAB		
Assessment payable to Diocese	18,900	108,441
Accrued Expenses	12,998	(6,014)
Security Deposits	1,260	1,635
PAYROLL LIABILITIES		
Sec 125/Flexible Spending With	231	141
Unpaid Stipends	21,224	19,226
Other Payroll Liabilities	514	698
DEFERRED REVENUE		
Deferred Religious Ed Fees	125,224	146,977
Other Deferred Revenue	49,817	36,810
LOANS PAYABLE		
Long Term Liability	4,453,679	5,144,221
Total Liabilities	4,981,892	5,772,190
Net Assets		
Total Changes in Net Assets	96,196	80,289
Begin Unrestricted Net Assets	20,616,104	20,535,815
Total Net Assets	20,712,299	20,616,104
Total Liabilities and Net Assets	\$ 25,694,191	\$ 26,388,294