

Balance Sheet *Summary*
As of December 31, 2009

	<u>Dec 31, 09</u>	<u>Dec 31, 08</u>
ASSETS		
Cash & Cash Equivalents	2,949,493	2,329,588
Investments	255,816	255,687
Prepays and Receivables	11,565	11,603
Land/Land Improvements	3,498,053	2,840,399
Buildings	6,164,071	7,996,859
Furniture, Equipment & Vehicles	135,167	164,380
TOTAL ASSETS	<u>13,014,165</u>	<u>13,598,516</u>
LIABILITIES AND EQUITY		
Liabilities		
Accounts Payable	33,111	58,198
Diocesan Assessment Payable	84,365	62,717
Other Current	26,713	10,390
American Bank Note Payable	0	0
JPIIHS Grant	282,000	470,000
Total Liabilities	<u>426,189</u>	<u>601,305</u>
Equity		
Opening Balance Equity	3,661,505	3,592,278
Retained Earnings	8,257,504	8,874,947
Net Income	668,967	529,986
Total Equity	<u>12,587,976</u>	<u>12,997,211</u>
TOTAL LIABILITIES AND EQUITY	<u>13,014,165</u>	<u>13,598,516</u>

Profit & Loss Statement / Cash Flow Effects for Period Summary
July - December 2009

	<u>Jul - Dec 09</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Jul - Dec 08</u>	<u>09/10 Annual Budget</u>
OPERATING FUND					
Operating Fund Income					
Sunday & Holy Day Contributions	1,001,961	948,552	53,409	926,236	1,885,244
Other	183,751	139,969	43,782	130,540	201,564
Total Operating Fund Income	<u>1,185,712</u>	<u>1,088,521</u>	<u>97,191</u>	<u>1,056,776</u>	<u>2,086,807</u>
Operating Fund Expenses					
Compensation & Benefits	455,191	477,537	-22,346	457,248	953,863
Diocesan Assessment	134,346	117,074	17,272	57,968	232,522
Facilities Management	47,325	48,691	-1,366	68,155	96,586
Insurance & Risk Management	27,913	28,740	-827	26,590	54,730
Liturgy	14,788	27,366	-12,578	18,732	46,895
General Operating Expenses	168,818	231,853	-63,035	171,729	352,725
Outreach	28,498	16,673	11,825	48,774	31,071
Utilities	53,360	71,335	-17,975	69,061	126,790
Total Operating Fund Expenses	<u>930,239</u>	<u>1,019,269</u>	<u>-89,030</u>	<u>918,257</u>	<u>1,895,182</u>
NET OPERATING FUND INCOME	<u>255,473</u>	<u>69,252</u>	<u>186,221</u>	<u>138,519</u>	<u>191,625</u>
Other Expenditures Affecting Cash Flow					
Assets	1,313	0	1,313	8,084	0
John Paul II High School	94,000	94,000	0	94,000	188,000
NET CASH EFFECT ON OPERATING FUND	<u>160,160</u>	<u>-24,748</u>	<u>184,908</u>	<u>36,436</u>	<u>3,625</u>
Non-Cash Expense: Depreciation Expense	186,737	192,000	-5,263	182,130	384,000

	<u>Jul - Dec 09</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Jul - Dec 08</u>	<u>Annual Budget</u>
BUILDING FUND					
Building Fund Income					
Building Fund Contributions	558,060	1,404,964	-846,904	560,530	1,737,930
Other	26,175	42,300	-16,125	61,866	54,600
Total Building Fund Income	<u>584,235</u>	<u>1,447,264</u>	<u>-863,029</u>	<u>622,396</u>	<u>1,792,530</u>
Building Fund Expenses					
Interest Expense	0	0	0	9,023	0
Other	3,951	3,340	611	40,909	9,488
Total Building Fund Expenses	<u>3,951</u>	<u>3,340</u>	<u>611</u>	<u>49,932</u>	<u>9,488</u>
NET BUILDING FUND INCOME	<u>580,284</u>	<u>1,443,924</u>	<u>-863,640</u>	<u>572,464</u>	<u>1,783,042</u>
Other Expenditures Affecting Cash Flow					
Assets - New Church	149,246	396,000	-246,754	336,831	894,000
Assets - Land Improvements	0	0	0	260,413	0
Principal - Debt Reduction	0	0	0	606,985	0
NET CASH EFFECT ON BUILDING FUND	<u>431,038</u>	<u>1,047,924</u>	<u>-616,886</u>	<u>-631,766</u>	<u>889,042</u>